

# PUBLIC SUBMISSION

<b>As of:</b> September 28, 2015
<b>Received:</b> September 22, 2015
<b>Status:</b> Pending_Post
<b>Tracking No.</b> 1jz-8l9n-1q3v
<b>Comments Due:</b> September 24, 2015
<b>Submission Type:</b> Web

**Docket:** EBSA-2010-0050

Definition of the Term ‘Fiduciary’; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

**Comment On:** EBSA-2010-0050-0204

Definition of the Term Fiduciary; Conflict of Interest Rule- Retirement Investment Advice

**Document:** EBSA-2010-0050-DRAFT-6409

Comment on FR Doc # 2015-08831

---

## Submitter Information

**Name:** Bruce Butler

---

## General Comment

I have been trading options in my IRA for years now and can testify that it has less risk than buying stocks outright; particularly when you use credit put spreads. This tool allows me to buy the stock at a cheaper price than it is trading today, if it drops in price and is put to me, plus I dictate the price I will pay and during which time frame. Also, by buying a protective put, I can limit my downside risk during that same period.

It is not the governments role to protect me from my mistakes but to provide a level playing field and, perhaps, the education to make intelligent decisions. Just like you should not take away my drivers license just because a million people die on our roads each year.

Do not remove my ability to make a living now that the Federal Reserve has taken away CDs with a decent yield.